

Explanation of variances – pro forma

Name of smaller authority: **Bomere Heath & District Parish Council**

County area (local councils and parish meetings only): **Shropshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	18,708	18,792	84		
Box 3 <i>Total other receipts</i>	12,361	5971	6390	52%	The reduction in other receipts is a direct result of the reduction of CIL monies £9565.80 in 2016/17 to £1943.15 in current year.
Box 4 <i>Staff costs</i>	6353	6417	64		
Box 5 <i>Loan interest/ capital repayments</i>	-	-			
Box 6 <i>All other payments</i>	13,484	13,004	480	3.6%	
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>	-	-			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Reserves have increased in anticipation of expenditure on the following: £4000 per annum for youth club, £4000 to update street lights, £500 recharge for May elections, £500 benches at Merrington Green, £1500 to replace benches and £600 for 2 new dog mess bins.				